



Liquidity for Native American Loans

Fannie Mae accepts delivery of HUD-guaranteed Section 184 (HUD-184) Native American loans as standard products for whole loan committing and delivery as part of our ongoing effort to provide liquidity to our lenders to help them serve today's market.

NOTE: Any approved Fannie Mae lender may deliver HUD-184 loans to Fannie Mae provided the lender obtains the required HUD loan guarantee.

Eligibility and Underwriting	HUD-184	
	Description	HUD's Section 184 Home Loan Guarantee Program provides financing to Native American borrowers, including for homes on restricted tribal land.
	Program References	HUD Section 184 Guidelines
	Compliance	HUD-184 Guaranteed loans must comply with the requirements of the respective government agency, as well as Fannie Mae's requirements for government loans.
	Eligibility	HUD-guaranteed first lien purchase and refinance transactions are eligible (per program guidelines)
		Minimum representative credit score of 620
		May be secured by manufactured housing (MH) if it meets HUD requirements
	Units	One- to four-unit properties
	Interest Rate Buydowns	Not permitted
	Loan Type	30-year fixed-rate mortgage only
Pricing and Committing	Whole Loan Pricing	Available in Pricing & Execution – Whole Loan® as "30-Year Fixed Rate HUD-184 Native American"
	Bulk Deals	N/A
	Remittance Types	Actual/Actual Remittance type is required for whole loans.
Delivery	Special Feature Code	SFC 202
	Mortgage Type	FHA
	Delivery Requirement	Section of the Act 184: Indian Loan Guarantee

See below for specific information required on USDA Forms 1980-11 and 1980-18:

Holding Lender Name: Fannie Mae

Fannie Mae Tax ID No.: 52-0883107

Agency Branch No.: 001

Address: Midtown Center



1100 15th Street NW, Washington, DC 20005

Phone: 800-232-6643

Contact: Native American Lending Product Manager

Resources

Selling Guide [B6-1-04](#), Eligible HUD-Guaranteed Section 184 Mortgages, and [B7-1-05](#), Government Mortgage Loan Guaranty or Insurance